

	<b>CBZ Bank Limited</b> <b>HEAD OFFICE</b> <b>Union House</b> <b>60 Kwame Nkrumah Avenue,</b> <b>Harare</b>
Customer Services Contacts	Tel: 263- 4 -759110 - 6; ext 2207 Email: info@cbz.co.zw
<b>PRODUCT NAME</b>	<b>MOTOR – FULL COMPREHENSIVE</b>

Motor Insurance consists of two main covers, that is, Motor Third Party and Motor Comprehensive insurance.

## 1. Motor Third Party Insurance

This is the most common and basic type of motor insurance which is issued in fulfilment of the Road Traffic Act Chapter 13.11. It is commonly known as RTA Cover (meaning Road Traffic Act Cover) or simply as Act Insurance or Full Third Party (FTP) Insurance. Third party insurance is compulsory in Zimbabwe for the purposes of getting vehicle licenses through ZINARA on a quarterly basis.

Motor third party insurance provides the following basis covers;

- **Third Party Property Damage** limit of \$3,000 per accident. The cover can be optionally increased subject to payment of additional premium above the legislated rates upon request. Third party property damage is damage to third party vehicles or any other third party property. The insured's motor vehicle is not covered.
- **Third Party Bodily Injury &/or Death** – covers death or injury of pedestrians or other road users excluding passengers up to a limit of \$20,000 per accident for private cars and up to \$30,000 per accident for public passenger vehicles.
- **Passenger Liability** – covers against passenger liability for non-public service vehicles up to a limit of \$2,000 per passenger and \$10,000 any one accident. The cover is for medical expenses and death benefit up to the given limits. Passenger Liability for public service vehicles (buses, commuters and taxis) is sold separately through passenger liability discs at a price of \$15 per passenger for a period of a year.

## 2. Motor Comprehensive

Motor comprehensive is affectionately known as **Full Cover** because it covers all accidental loss or damage to insured motor vehicles including third party and passenger risks. In other words, motor comprehensive **includes all covers under motor third party and in addition provides cover for the accidental loss or damage to the insured's own vehicle.**

A summary of the covers under Motor Comprehensive are as follows;

- **Motor Own Damage Cover** – this is cover for the insured's motor vehicle against accidental loss or damage up to the market value or sum insured of the vehicle whichever is the lesser. Accidental loss or damage cover includes theft, attempted theft, accidental impact, flooding, storm damage and collision. Major exclusions include self-inflicted damage, mechanical and electrical damage to the vehicle.
- **Third Party Property Damage** limit of a minimum \$10,000 per accident. The cover can be optionally increased subject to payment of additional premium of 2.5% per additional \$1000 cover added. Third party property damage is damage to third party vehicles or any other property, the insured's motor vehicle is not covered.

- **Third Party Bodily Injury &/or Death** – covers death or injury of pedestrians or other road users excluding passengers up to a limit of \$20,000 per accident for private cars and up to \$30,000 per accident for public passenger vehicles.

- **Passenger Liability** – covers against passenger liability for non-public service vehicles up to a limit of \$2,000 per passenger and \$10,000 any one accident. The cover is for medical expenses and death benefit up to the given limits. Passenger Liability for public service vehicles (buses, commuters and taxis) is sold separately through passenger liability discs at a price of \$15 per passenger for a period of a year.

Motor Comprehensive has the following extensions;

- **Extension of territorial limits** to SADC excluding Angola, DRC and Burundi. Meaning that accidents in SADC countries are covered, excluding the exceptions, for a maximum period of 180 days during any one period of insurance and 90 days during any one visit.

- **Free towing services** up to reasonable costs to nearest garage and optional **Roadside Assistance Services for an additional \$40-00 annual premium.**

- Medical Expenses cover of \$100-00

- Legal fees extension up to a limit of \$100-00

- Free vehicle valuations for insurance purposes for our clients on business acquisition and renewals.

### **Reference to the Full Policy Wording**

Please read the CBZ Insurance **Motor Policy Wording** to get full details on the terms and conditions of our motor insurance product.

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