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<b>PRODUCT NAME</b>	<b>DIAMOND RETIREMENT PLAN</b>

### Summary of Cover

The Old Mutual Diamond Retirement Plan is a retirement savings product specifically tailored for the needs of individuals who want to create a retirement reserve. The accumulated fund is payable on death, ill-health retirement or after attaining the age of 55 years. The accumulated fund has to be used as follows:

There is a choice to receive up to one third of the accumulated fund as a tax free lump sum. The remaining fund would be used to purchase a pension annuity. Otherwise the entire accumulated credit will be used to purchase an annuity.

The product is suited to:

- self-employed people and those with irregular income.
- employees who are not members of a pension fund.
- members of pension funds who would like to improve their retirement income.

There are two options available for contribution payments:

- Regular contribution option, where the policyholder is required to make level contributions each month. The minimum contribution is \$50.
- Ad-hoc contribution option, where the policyholder will pay as and when he chooses to subject to a minimum initial contribution of \$1,000 and \$50 thereafter.