

 NICOZ DIAMOND INSURANCE LIMITED <small>Be Insured Be Secured Be Delighted</small>	NICOZ Diamond Insurance - Head Office Insurance Centre 30 Samora Machel Avenue Harare Zimbabwe
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PRODUCT NAME	MOTOR INSURANCE PRODUCT – FULL COMPREHENSIVE

Summary of Cover

Motor insurance is designed to cover damages to the insured vehicle as well as liability to other parties resulting from use of the vehicle on a public road.

Full product description:

a. Third Party Insurance

- 1) Covers legal liability to bodily injuries/death to pedestrians and cyclists, including passengers.
- 2) Legal liability for damage to property and motor vehicles belonging to third parties.
- 3) Legal liability arising from the use of a caravan or trailer whilst attached to the car.

b. Third Party Fire and Theft Insurance cover.

This is an extension of Third party Insurance and provides the following additional cover:

- 1) Loss or damage to the insured vehicle due to fire.
- 2) Theft of vehicle and/or accessories.
- 3) Damage to the vehicle due to attempted theft.

c. Comprehensive Insurance cover

This the widest form of cover available under the given options. In addition to the cover provided under Third Party Fire and Theft, cover extends to include:

- 1) loss or damage to insured vehicle including accessories and spare parts thereon.
- 2) windscreen damage as a result of an accident or flying object(s).

Additional Benefits

- 1) Medical expenses
- 2) Towing charges
- 3) Hotel accommodation
- 4) Legal expenses

Excesses/deductibles

- 1) Own damage :
- 2) Total loss/constructive write off – 3% of value
- 3) Partial Loss – 10% of loss
- 4) Driver under the age of 30 – 3% of value
- 5) Drivers Licence less than 5 years old – 3% of value
- 6) Wind screens – 33 1/3 % of replacement cost.
- 7) Theft of parts and accessories – 25% of loss amount.

The onus is on the insured to ensure that the sum insured for the vehicle represents its market value. Understating the value of the vehicle will result in the application of the condition of average, which will reduce the claim proportionately.

For third party liability increased limits are available on payment of additional premium.